

Message Text

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PAGE 01 STATE 159092

42

ORIGIN XMB-07

INFO OCT-01 ARA-10 ISO-00 EB-05 IGA-02 CIAE-00 INR-11

NSAE-00 RSC-01 COME-00 TRSE-00 /037 R

66607

DRAFTED BY XMB:RAFARINA:JAS

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:DEGIANTURCO

EB/IFD/ODF:EMLINTON

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R 231426Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY MONTEVIDEO

UNCLAS STATE 159092

E.O. 11652: N/A

TAGS: BFOL

SUBJECT: REQUEST FOR EIB LOAN BY FUNSA

REF: NO. 1966-MONTEVIDEO

1. DOLS 480,000 U.S. TOO SMALL AN AMOUNT FOR CONSIDERATION OF DIRECT LOAN TO FUNSA. ASSISTANCE COULD BE CONSIDERED THROUGH SUPPLIER CREDITS DIVISION POSSIBLY WITH FIRESTONE RUBBER SERVING AS EXPORTER OF RECORD ON BEHALF OF DIFFERENT MANUFACTURERS. IN THIS MANNER MACHINERY COULD BE SOLD ON CREDIT TERMS TO FUNSA WITH INSURANCE OR GUARANTEE BACKING UP REPAYMENT OF DEBT OBLIGATIONS. YOU MIGHT TELL FUNSA TO SUGGEST THAT FIRESTONE APPROACH FCIA OR WORK WITH A COMMERCIAL BANK THROUGH THE EIB MEDIUM TERM BANK GUARANTEE PROGRAM, SUBMITTING THE DETAILS OF THE SALE FOR REVIEW.

2. EIB WOULD CONSIDER 5 YEAR REPAYMENT TERMS FOR EACH COMPONENT OF EXPORT OF MACHINERY SO LONG AS TOTAL OF ALL EXPORTS FOR PROJECT EXCEEDS DOLS 150,000 U.S. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE159092
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Document Unique ID: 00
Drafter: RAFARINA:JAS
Enclosure: n/a
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Errors: N/A
Film Number: D740199-0326
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Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t19740725/aaaaauwk.tel
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Original Handling Restrictions: n/a
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
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Review Event:
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Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR EIB LOAN BY FUNSA
TAGS: BFOL
To: MONTEVIDEO
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005